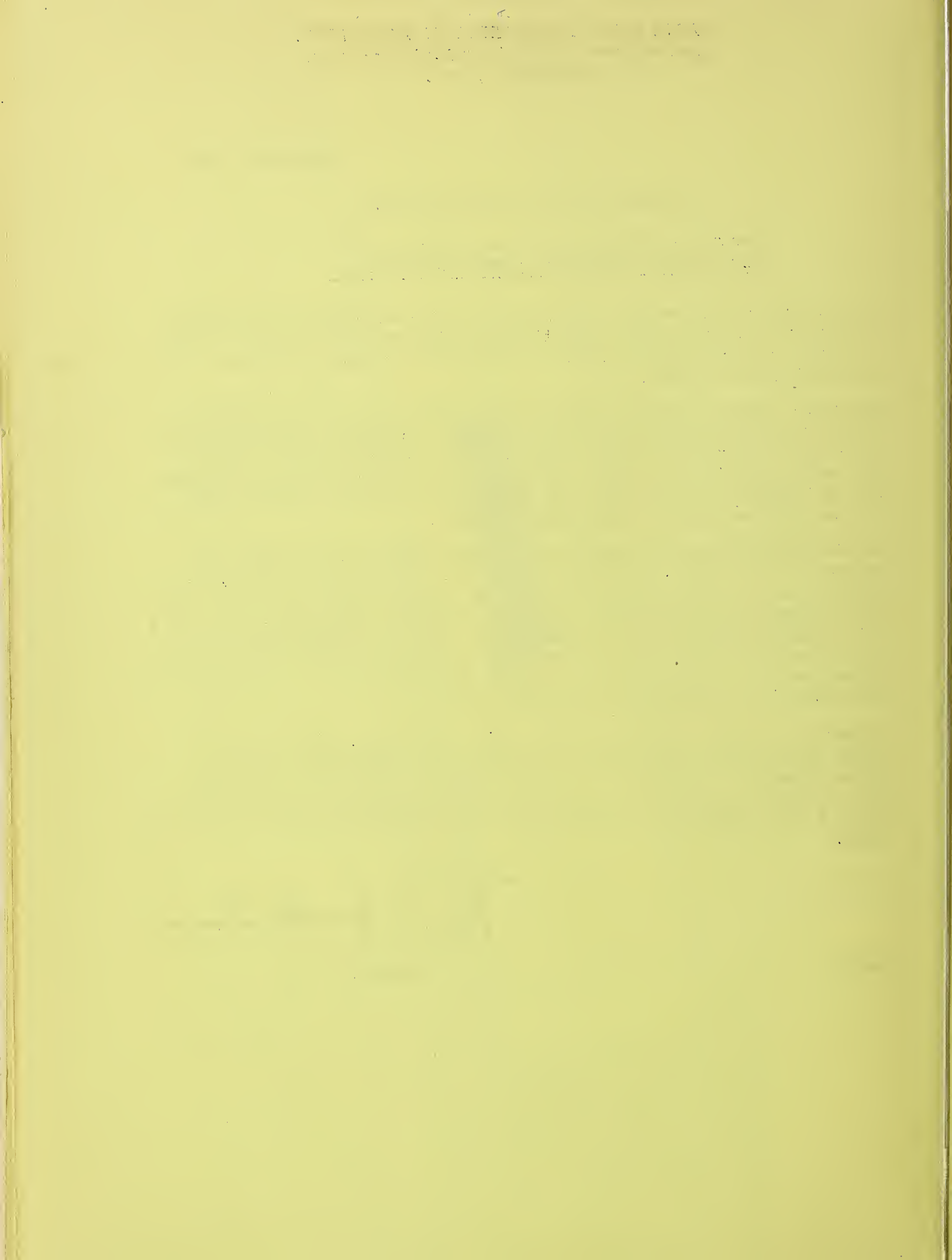


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UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Administration
Washington, D. C.

August 20, 1942

ADMINISTRATOR'S MEMORANDUM NO. 27

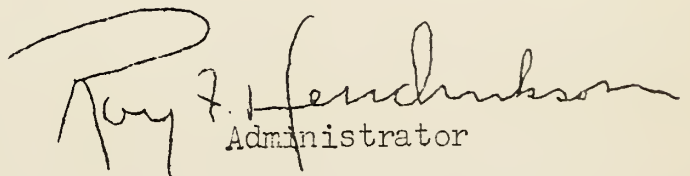
Sales Policy

It shall be the policy of the Agricultural Marketing Administration and the Federal Surplus Commodities Corporation to be prepared at all times to quote a price for the sale of any commodity in a stock pile to a commercial buyer or for the transfer of any such commodity to another program at any point of delivery.

To effectuate this policy, the inventory records shall be reorganized according to storage zones, a storage zone being a geographic area in which the production, marketing and transportation factors in cost of a commodity are more or less uniform.

The sales price of a commodity shall be determined by the average cost on an accrual basis of such portion of the inventory of the commodity as is in store in the zone in which the delivery is to be accomplished. On the first-in first-out theory of accounting for inventories, the sales price of a commodity shall be revised once every three months, or at more frequent intervals if the rate of inventory turnover should so warrant.

The chiefs of the commodity Branches, the chief of the Purchase Branch, and the chief of the Budget and Accounting Division, are directed to proceed immediately to carry this policy into operation.


Administrator

4/20/15

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